

CFU 2018
1st Quarter Statement

ASSETS	3/31/2018
Bonds	\$ 442,855,890
Preferred Stock	19,944,791
Common Stock	12,420,239
Home Office	1,656,547
Cash	902,438
Policy Loans	2,923,287
Investment Income Due	6,600,000
Premiums Due	18,130
TOTAL ASSETS	\$ 487,321,322

LIABILITIES	3/31/2018
Life and Annuity Reserves	\$ 404,390,000
A & H Reserves	59,400
Deposit-Type Contracts	15,424,779
Life Claims Unpaid	430,000
A & H Claims Unpaid	3,900
Future Dividends	350,000
Premiums Paid in Advance	730,000
Interest Maintenance Reserve	2,244,848
Commissions Accrued	25,000
General Expense Accrued	226,000
Amounts on Deposit	5,695,095
Agent Account Balances	1,257
Remittances not Allocated	43,469
Foreign Exchange Adjustment	1,130,762
Asset Valuation Reserve	6,586,099
Trust Fund	1,525,875
Reserve for Convention	337,500
TOTAL LIABILITIES	\$ 439,203,984
Surplus	48,117,338
TOTAL LIABILITIES & SURPLUS	\$ 487,321,322

SUMMARY OF OPERATIONS		3/31/2018
Premiums	\$	8,335,025
Net Investment Income		5,984,418
Interest Maintenance Reserve		75,000
Miscellaneous Income		47,902
Total Income	\$	14,442,345
Death Benefits	\$	946,627
Matured Benefits		36,344
Annuity Benefits		11,066,826
A & H Benefits		6,259
Surrenders		246,698
Interest and Adjustment on Contracts		(1,506,904)
Increase on Reserves		1,194,000
Commissions on Premiums		30,544
General Insurance Expenses		1,019,529
Taxes, Licenses, Fees		69,718
Miscellaneous		221,529
Total Expense/Reserves	\$	13,331,170
Gain from Operations	\$	1,111,175
Less Dividends to Members		88,728
Capital Gains (Losses)		-
NET INCOME	\$	1,022,447
SURPLUS ACCOUNT		
Surplus 12/31/2017	\$	47,424,736
Net Income		1,022,447
Change in Unrealized Cap Gains		(1,027,286)
Change in Unrealized Foreign Exchange		(108,761)
Change in Asset Valuation Reserve		806,202
Surplus 03/31/2018	\$	48,117,338