

CFU 2018 3rd Quarter Statement

ASSETS	9/30/2018
Bonds	\$ 443,700,674
Preferred Stock	21,219,791
Common Stock	12,814,672
Home Office	1,606,547
Cash	515,160
Policy Loans	2,940,256
Investment Income Due	6,600,000
Premiums Due	18,130
TOTAL ASSETS	\$ 489,415,230

LIABILITIES	9/30/2018
Life and Annuity Reserves	\$ 403,050,000
A & H Reserves	59,400
Deposit-Type Contracts	15,548,546
Life Claims Unpaid	430,000
A & H Claims Unpaid	3,900
Future Dividends	350,000
Premiums Paid in Advance	730,000
Interest Maintenance Reserve	2,094,848
Commissions Accrued	22,000
General Expense Accrued	225,000
Taxes, Licenses, Fees Accrued	1,000
Amounts on Deposit	5,689,375
Agent Account Balances	-
Remittances not Allocated	12,035
Foreign Exchange Adjustment	1,708,538
Asset Valuation Reserve	6,938,201
Trust Fund	1,519,176
Reserve for Convention	412,500
TOTAL LIABILITIES	\$ 438,794,519
Surplus	50,620,711
TOTAL LIABILITIES & SURPLUS	\$ 489,415,230

SUMMARY OF OPERATIONS	9/30/2018
Premiums	\$ 22,620,078
Net Investment Income	18,402,021
Interest Maintenance Reserve	225,000
Miscellaneous Income	105,891
Total Income	\$ 41,352,990

Death Benefits	\$ 2,659,723
Matured Benefits	118,170
Annuity Benefits	31,516,554
A & H Benefits	19,379
Surrenders	768,698
Interest and Adjustment on Contracts	(1,283,078)
Increase on Reserves	(146,000)
Commissions on Premiums	77,969
General Insurance Expenses	3,442,723
Taxes, Licenses, Fees	168,336
Miscellaneous	687,856
Total Expense/Reserves	\$ 38,030,330

Gain from Operations	\$ 3,322,660
Less Dividends to Members	244,537
Capital Gains (Losses)	76,902
NET INCOME	\$ 3,155,025

SURPLUS ACCOUNT	
Surplus 12/31/2017	\$ 47,424,736
Net Income	3,155,025
Change in Unrealized Cap Gains	(335,539)
Change in Unrealized Foreign Exchange	(686,537)
Change in Asset Valuation Reserve	454,100
Foreign Exchange -Canadian Transfer	608,926
Surplus 09/30/2018	\$ 50,620,711