

CFU 2018 Annual Statement

ASSETS	12/31/2018
Bonds	\$ 443,213,693
Preferred Stock	21,964,191
Common Stock	11,551,944
Home Office	1,576,497
Cash	1,074,282
Policy Loans	2,955,736
Investment Income Due	5,966,487
Premiums Due	18,765
Agent Account Balances	552
TOTAL ASSETS	\$ 488,322,147

LIABILITIES	12/31/2018
Life and Annuity Reserves	\$ 403,083,000
A & H Reserves	50,300
Deposit-Type Contracts	15,044,303
Life Claims Unpaid	453,045
A & H Claims Unpaid	6,815
Future Dividends	350,000
Premiums Paid in Advance	717,835
Interest Maintenance Reserve	2,006,834
Commissions Accrued	44,631
General Expense Accrued	241,613
Taxes, Licenses, Fees Accrued	6,066
Amounts on Deposit	5,707,794
Agent Account Balances	-
Remittances not Allocated	62,775
Foreign Exchange Adjustment	1,991,777
Asset Valuation Reserve	6,062,217
Trust Fund	1,527,431
Reserve for Convention	450,000
TOTAL LIABILITIES	\$ 437,806,436
Surplus	50,515,711
TOTAL LIABILITIES & SURPLUS	\$ 488,322,147

SUMMARY OF OPERATIONS	12/31/2018
Premiums	\$ 31,365,179
Net Investment Income	24,679,611
Interest Maintenance Reserve	309,014
Miscellaneous Income	193,722
Total Income	\$ 56,547,526

Death Benefits	\$ 3,444,477
Matured Benefits	224,323
Annuity Benefits	42,878,769
A & H Benefits	28,608
Surrenders	981,854
Interest and Adjustment on Contracts	(1,739,150)
Increase on Reserves	(122,100)
Commissions on Premiums	102,607
General Insurance Expenses	5,454,936
Taxes, Licenses, Fees	219,897
Miscellaneous	935,299
Total Expense/Reserves	\$ 52,409,520

Gain from Operations	\$ 4,138,006
Less Dividends to Members	345,396
Capital Gains (Losses)	(174,946)
NET INCOME	\$ 3,617,664

SURPLUS ACCOUNT	
Surplus 12/31/2017	\$ 47,424,736
Net Income	3,617,664
Change in Unrealized Cap Gains	(1,495,923)
Change in Unrealized Foreign Exchange	(969,776)
Change in Asset Valuation Reserve	1,330,084
Foreign Exchange -Canadian Transfer	608,926
Surplus 12/31/2018	\$ 50,515,711