

**CFU 2019**  
**3rd Quarter Statement**

<b>ASSETS</b>	<b>9/30/2019</b>
Bonds	\$ 443,174,802
Preferred Stock	22,064,191
Common Stock	13,566,150
Home Office	1,501,497
Cash	3,025,155
Policy Loans	2,955,536
Investment Income Due	6,300,000
Premiums Due	19,143
<b>TOTAL ASSETS</b>	<b>\$ 492,606,474</b>

<b>LIABILITIES</b>	<b>9/30/2019</b>
Life and Annuity Reserves	\$ 408,867,000
A & H Reserves	50,300
Deposit-Type Contracts	10,958,645
Life Claims Unpaid	450,000
A & H Claims Unpaid	5,000
Future Dividends	350,000
Premiums Paid in Advance	710,000
Interest Maintenance Reserve	1,856,834
Commissions Accrued	22,000
General Expense Accrued	240,000
Amounts on Deposit	1,000
Agent Account Balances	5,344,472
Remittances not Allocated	105,740
Foreign Exchange Adjustment	1,829,525
Asset Valuation Reserve	7,543,372
Trust Fund	1,045,009
Reserve for Convention	450,000
<b>TOTAL LIABILITIES</b>	<b>\$ 439,828,897</b>
Surplus	52,777,577
<b>TOTAL LIABILITIES &amp; SURPLUS</b>	<b>\$ 492,606,474</b>

<b>SUMMARY OF OPERATIONS</b>		<b>9/30/2019</b>
Premiums	\$	23,701,973
Net Investment Income		18,118,355
Interest Maintenance Reserve		150,000
Miscellaneous Income		175,893
<b>Total Income</b>	<b>\$</b>	<b>42,146,221</b>
Death Benefits	\$	2,386,413
Matured Benefits		136,018
Annuity Benefits		29,790,031
A & H Benefits		16,692
Surrenders		767,923
Interest and Adjustment on Contracts		(3,936,756)
Increase on Reserves		5,784,000
Commissions on Premiums		71,395
General Insurance Expenses		3,277,995
Taxes, Licenses, Fees		266,454
Miscellaneous		894,064
<b>Total Expense/Reserves</b>	<b>\$</b>	<b>39,454,229</b>
<b>Gain from Operations</b>	<b>\$</b>	<b>2,691,992</b>
Less Dividends to Members		245,947
<b>Capital Gains (Losses)</b>		<b>(272,498)</b>
<b>NET INCOME</b>	<b>\$</b>	<b>2,173,547</b>
<b>SURPLUS ACCOUNT</b>		
Surplus 12/31/2018	\$	50,515,711
Net Income		2,173,547
Change in Unrealized Cap Gains		1,407,222
Change in Unrealized Foreign Exchange		162,252
Change in Asset Valuation Reserve		(1,481,155)
<b>Surplus 09/30/2019</b>	<b>\$</b>	<b>52,777,577</b>