

CFU 2019 Annual Statement

ASSETS	12/31/2019
Bonds	\$ 440,342,150
Preferred Stocks	21,526,691
Common Stocks	14,502,861
Home Office	1,471,447
Cash/Short Term Investments	4,644,504
Policy Loans	2,979,236
Investment Income Due	5,805,929
Premiums Due	15,977
Miscellaneous	288
TOTAL ASSETS	\$ 491,289,083

LIABILITIES	12/31/2019
Life and Annuity Reserves	\$ 406,996,000
A & H Reserves	46,300
Deposit-Type Contracts	9,255,767
Life Claims Unpaid	416,018
A & H Claims Unpaid	2,000
Future Dividends	350,000
Premiums Paid in Advance	690,093
Interest Maintenance Reserve	2,087,145
Commissions Accrued	41,190
General Expense Accrued	268,381
Amounts on Deposit	5,725,321
Remittances not Allocated	(2,495)
Foreign Exchange Adjustment	1,698,734
Asset Valuation Reserve	8,135,762
Trust Fund	1,077,207
Miscellaneous	42,149
TOTAL LIABILITIES	\$ 436,829,572
Surplus	54,459,511
TOTAL LIABILITIES & SURPLUS	\$ 491,289,083

SUMMARY OF OPERATIONS	12/31/2019
Premiums	\$ 30,686,092
Net Investment Income	24,560,002
Interest Maintenance Reserve	203,024
Miscellaneous Income	256,142
Total Income	\$ 55,705,260

Death Benefits	\$ 2,984,697
Matured Benefits	222,524
Annuity Benefits	42,071,412
A & H Benefits	22,453
Surrenders	1,075,756
Interest and Adjustment on Contracts	(5,585,931)
Increase on Reserves	3,909,000
Commissions on Premiums	92,582
General Insurance Expenses	5,508,090
Taxes, Licenses, Fees	369,413
Miscellaneous	989,911
Total Expense/Reserves	\$ 51,659,907

Gain from Operations	\$ 4,045,353
Less Dividends to Members	347,127
Capital Gains (Losses)	(859,032)
NET INCOME	\$ 2,839,194

SURPLUS ACCOUNT	
Surplus 12/31/2018	\$ 50,515,711
Net Income	2,839,194
Change in Unrealized Cap Gains	2,885,108
Change in Unrealized Foreign Exchange	293,043
Change in Asset Valuation Reserve	(2,073,545)
Surplus 12/31/2019	\$ 54,459,511