

**CFU 2020
2nd Quarter
Statement**

ASSETS	6/30/2020
Bonds	\$ 437,555,283
Preferred Stocks	20,558,720
Common Stocks	12,712,162
Home Office	1,421,447
Cash/Short Term Investments	7,304,221
Policy Loans	2,982,584
Investment Income Due	5,905,000
Premiums Due	15,977
Miscellaneous	823
TOTAL ASSETS	\$ 488,456,217

LIABILITIES	6/30/2020
Life and Annuity Reserves	\$ 410,374,000
A & H Reserves	46,300
Deposit-Type Contracts	6,188,300
Life Claims Unpaid	413,500
A & H Claims Unpaid	2,000
Future Dividends	350,000
Premiums Paid in Advance	680,000
Interest Maintenance Reserve	1,987,145
Commissions Accrued	40,000
General Expense Accrued	260,000
Amounts on Deposit	5,541,879
Remittances not Allocated	68,256
Foreign Exchange Adjustment	1,971,364
Asset Valuation Reserve	4,626,495
Trust Fund	1,003,492
Miscellaneous	84,613
TOTAL LIABILITIES	\$ 433,637,344
Surplus	54,818,873
TOTAL LIABILITIES & SURPLUS	\$ 488,456,217

SUMMARY OF OPERATIONS	6/30/2020
Premiums	\$ 9,833,719
Net Investment Income	11,437,747
Interest Maintenance Reserve	100,000
Miscellaneous Income	115,839
Total Income	\$ 21,487,305

Death Benefits	\$ 1,462,992
Matured Benefits	56,863
Annuity Benefits	14,801,855
A & H Benefits	4,474
Surrenders	473,368
Interest and Adjustment on Contracts	(2,980,808)
Increase on Reserves	3,378,000
Commissions on Premiums	42,274
General Insurance Expenses	1,993,143
Taxes, Licenses, Fees	178,996
Miscellaneous	552,129
Total Expense/Reserves	\$ 19,963,286

Gain from Operations	\$ 1,524,019
Less Dividends to Members	160,067
Capital Gains (Losses)	(152,177)
NET INCOME	\$ 1,211,775

SURPLUS ACCOUNT	
Surplus 12/31/2019	\$ 54,459,511
Net Income	1,211,775
Change in Unrealized Cap Gains	(4,089,050)
Change in Unrealized Foreign Exchange	(272,630)
Change in Asset Valuation Reserve	3,509,267
Surplus 06/30/2020	\$ 54,818,873