

CFU 2020 Annual Statement

ASSETS	12/31/2020
Bonds	\$ 439,710,307
Preferred Stocks	20,258,596
Common Stocks	16,664,192
Home Office	1,366,397
Cash/Short Term Investments	8,208,344
Policy Loans	2,984,322
Investment Income Due	5,472,678
Premiums Due	16,572
Miscellaneous	978
TOTAL ASSETS	\$ 494,682,386

LIABILITIES	12/31/2020
Life and Annuity Reserves	\$ 415,240,000
A & H Reserves	42,200
Deposit-Type Contracts	4,535,769
Life Claims Unpaid	613,470
A & H Claims Unpaid	5,858
Future Dividends	250,000
Premiums Paid in Advance	664,535
Interest Maintenance Reserve	1,816,279
Commissions Accrued	38,506
General Expense Accrued	246,977
Amounts on Deposit	6,276,462
Remittances not Allocated	25,492
Foreign Exchange Adjustment	945,650
Asset Valuation Reserve	6,567,400
Trust Fund	963,350
Miscellaneous	130,006
TOTAL LIABILITIES	\$ 438,361,954
Surplus	56,320,432
TOTAL LIABILITIES & SURPLUS	\$ 494,682,386

SUMMARY OF OPERATIONS	12/31/2020
Premiums	\$ 22,291,070
Net Investment Income	22,739,356
Interest Maintenance Reserve	164,615
Miscellaneous Income	159,266
Total Income	\$ 45,354,307

Death Benefits	\$ 3,129,546
Matured Benefits	259,619
Annuity Benefits	27,337,825
A & H Benefits	17,939
Surrenders	1,034,102
Interest and Adjustment on Contracts	(4,544,610)
Increase on Reserves	8,239,900
Commissions on Premiums	86,269
General Insurance Expenses	4,897,905
Taxes, Licenses, Fees	311,345
Miscellaneous	1,734,520
Total Expense/Reserves	\$ 42,504,360

Gain from Operations	\$ 2,849,947
Less Dividends to Members	155,964
Capital Gains (Losses)	(2,375,343)
NET INCOME	\$ 318,640

SURPLUS ACCOUNT	
Surplus 12/31/2019	\$ 54,459,511
Net Income	318,640
Change in Unrealized Cap Gains	(110,335)
Change in Unrealized Foreign Exchange	84,254
Change in Asset Valuation Reserve	1,568,362
Surplus 12/31/2020	\$ 56,320,432