

**CFU 2021
1st Quarter
Statement**

ASSETS	3/31/2021
Bonds	\$ 439,052,595
Preferred Stocks	21,365,815
Common Stocks	21,232,518
Home Office	1,341,397
Cash/Short Term Investments	5,623,791
Policy Loans	2,958,862
Investment Income Due	5,800,000
Premiums Due	16,572
Miscellaneous	342
TOTAL ASSETS	\$ 497,391,892

LIABILITIES	3/31/2021
Life and Annuity Reserves	\$ 416,595,000
A & H Reserves	42,200
Deposit-Type Contracts	3,966,370
Life Claims Unpaid	574,293
A & H Claims Unpaid	5,000
Future Dividends	250,000
Premiums Paid in Advance	650,000
Interest Maintenance Reserve	1,761,279
Commissions Accrued	19,000
General Expense Accrued	225,000
Amounts on Deposit	6,281,694
Remittances not Allocated	39,393
Foreign Exchange Adjustment	797,000
Asset Valuation Reserve	7,718,092
Trust Fund	1,032,052
Miscellaneous	148,627
TOTAL LIABILITIES	\$ 440,105,000
Surplus	57,286,892
TOTAL LIABILITIES & SURPLUS	\$ 497,391,892

SUMMARY OF OPERATIONS	3/31/2021
Premiums	\$ 6,748,375
Net Investment Income	5,824,507
Interest Maintenance Reserve	55,000
Miscellaneous Income	4,631
Total Income	\$ 12,632,513

Death Benefits	\$ 1,143,374
Matured Benefits	155,082
Annuity Benefits	8,477,630
A & H Benefits	5,675
Surrenders	261,015
Interest and Adjustment on Contracts	(502,724)
Increase on Reserves	1,355,000
Commissions on Premiums	18,174
General Insurance Expenses	1,087,810
Taxes, Licenses, Fees	63,455
Miscellaneous	273,239
Total Expense/Reserves	\$ 12,337,730

Gain from Operations	\$ 294,783
Less Dividends to Members	44,928
Capital Gains (Losses)	-
NET INCOME	\$ 249,855

SURPLUS ACCOUNT	
Surplus 12/31/2020	\$ 56,320,432
Net Income	249,855
Change in Unrealized Cap Gains	1,805,287
Change in Unrealized Foreign Exchange	148,650
Change in Asset Valuation Reserve	(1,150,692)
Foreign Exchange on Transfer of Assets to US	(86,640)
Surplus 03/31/2021	\$ 57,286,892