

**CFU 2021  
2nd Quarter  
Statement**

<b>ASSETS</b>	<b>6/30/2021</b>
Bonds	\$ 443,842,320
Preferred Stocks	21,258,190
Common Stocks	22,710,107
Home Office	1,316,397
Cash/Short Term Investments	5,112,315
Policy Loans	2,959,503
Investment Income Due	5,500,000
Premiums Due	16,572
Miscellaneous	488
<b>TOTAL ASSETS</b>	<b>\$ 502,715,892</b>

<b>LIABILITIES</b>	<b>6/30/2021</b>
Life and Annuity Reserves	\$ 419,100,000
A & H Reserves	42,200
Deposit-Type Contracts	3,693,360
Life Claims Unpaid	574,293
A & H Claims Unpaid	5,000
Future Dividends	250,000
Premiums Paid in Advance	650,000
Interest Maintenance Reserve	1,716,279
Commissions Accrued	38,000
General Expense Accrued	225,000
Amounts on Deposit	6,080,239
Remittances not Allocated	26,222
Foreign Exchange Adjustment	656,166
Asset Valuation Reserve	9,140,180
Trust Fund	1,019,785
Miscellaneous	727,699
<b>TOTAL LIABILITIES</b>	<b>\$ 443,944,423</b>
Surplus	58,771,469
<b>TOTAL LIABILITIES &amp; SURPLUS</b>	<b>\$ 502,715,892</b>

<b>SUMMARY OF OPERATIONS</b>	<b>6/30/2021</b>
Premiums	\$ 12,051,206
Net Investment Income	11,564,212
Interest Maintenance Reserve	100,000
Miscellaneous Income	9,607
<b>Total Income</b>	<b>\$ 23,725,025</b>

Death Benefits	\$ 1,858,312
Matured Benefits	192,479
Annuity Benefits	13,877,843
A & H Benefits	14,295
Surrenders	466,166
Interest and Adjustment on Contracts	(723,226)
Increase on Reserves	3,860,000
Commissions on Premiums	38,012
General Insurance Expenses	2,367,549
Taxes, Licenses, Fees	109,603
Miscellaneous	545,769
<b>Total Expense/Reserves</b>	<b>\$ 22,606,802</b>

<b>Gain from Operations</b>	<b>\$ 1,118,223</b>
Less Dividends to Members	79,734
<b>Capital Gains (Losses)</b>	<b>(97,179)</b>
<b>NET INCOME</b>	<b>\$ 941,310</b>

<b>SURPLUS ACCOUNT</b>	
Surplus 12/31/2020	\$ 56,320,432
Net Income	941,310
Change in Unrealized Cap Gains	3,968,813
Change in Unrealized Foreign Exchange	289,484
Change in Asset Valuation Reserve	(2,572,780)
Foreign Exchange on Transfer of Assets to US	(175,790)
<b>Surplus 06/30/2021</b>	<b>\$ 58,771,469</b>