

# CFU 2021 Annual Statement

<b>ASSETS</b>	<b>12/31/2021</b>
Bonds	\$ 450,223,805
Preferred Stocks	22,207,729
Common Stocks	25,780,149
Home Office	1,261,347
Cash/Short Term Investments	2,797,676
Policy Loans	2,915,771
Investment Income Due	5,503,446
Premiums Due	12,915
Miscellaneous	
<b>TOTAL ASSETS</b>	<b>\$ 510,702,838</b>

<b>LIABILITIES</b>	<b>12/31/2021</b>
Life and Annuity Reserves	\$ 423,046,000
A & H Reserves	37,200
Deposit-Type Contracts	3,263,790
Life Claims Unpaid	429,746
A & H Claims Unpaid	5,640
Future Dividends	250,000
Premiums Paid in Advance	650,973
Interest Maintenance Reserve	1,598,137
Commissions Accrued	41,892
General Expense Accrued	223,744
Amounts on Deposit	6,585,732
Remittances not Allocated	26,813
Foreign Exchange Adjustment	167,576
Asset Valuation Reserve	10,206,997
Trust Fund	959,561
Miscellaneous	775,192
<b>TOTAL LIABILITIES</b>	<b>\$ 448,268,993</b>
Surplus	62,433,845
<b>TOTAL LIABILITIES &amp; SURPLUS</b>	<b>\$ 510,702,838</b>

<b>SUMMARY OF OPERATIONS</b>	<b>12/31/2021</b>
Premiums	\$ 22,649,589
Net Investment Income	24,494,882
Interest Maintenance Reserve	218,142
Miscellaneous Income	71,358
<b>Total Income</b>	<b>\$ 47,433,971</b>

Death Benefits	\$ 3,437,863
Matured Benefits	213,434
Annuity Benefits	25,380,355
A & H Benefits	20,490
Surrenders	969,519
Interest and Adjustment on Contracts	(1,061,557)
Increase on Reserves	7,801,000
Commissions on Premiums	82,231
General Insurance Expenses	5,020,783
Taxes, Licenses, Fees	179,297
Miscellaneous	1,089,474
<b>Total Expense/Reserves</b>	<b>\$ 43,132,889</b>

<b>Gain from Operations</b>	<b>\$ 4,301,092</b>
Less Dividends to Members	174,281
<b>Capital Gains (Losses)</b>	<b>(375,008)</b>
<b>NET INCOME</b>	<b>\$ 3,751,803</b>

<b>SURPLUS ACCOUNT</b>	
Surplus 12/31/2020	\$ 56,320,432
Net Income	3,751,803
Change in Unrealized Cap Gains	5,961,373
Change in Unrealized Foreign Exchange	39,834
Change in Asset Valuation Reserve	(3,639,597)
<b>Surplus 12/31/2021</b>	<b>\$ 62,433,845</b>