

**CFU 2022
1st Quarter
Statement**

ASSETS	3/31/2022
Bonds	\$ 449,685,425
Preferred Stocks	22,860,134
Common Stocks	25,903,242
Home Office	1,236,347
Cash/Short Term Investments	5,197,046
Policy Loans	2,886,142
Investment Income Due	5,900,000
Premiums Due	12,915
Miscellaneous	
TOTAL ASSETS	\$ 513,681,251

LIABILITIES	3/31/2022
Life and Annuity Reserves	\$ 427,079,000
A & H Reserves	37,200
Deposit-Type Contracts	2,854,258
Life Claims Unpaid	425,000
A & H Claims Unpaid	4,500
Future Dividends	250,000
Premiums Paid in Advance	640,000
Interest Maintenance Reserve	1,538,137
Commissions Accrued	21,000
General Expense Accrued	225,000
Amounts on Deposit	6,534,332
Remittances not Allocated	27,921
Foreign Exchange Adjustment	77,576
Asset Valuation Reserve	9,863,761
Trust Fund	942,799
Miscellaneous	791,581
TOTAL LIABILITIES	\$ 451,312,065
Surplus	62,369,186
TOTAL LIABILITIES & SURPLUS	\$ 513,681,251

SUMMARY OF OPERATIONS	3/31/2022
Premiums	\$ 5,862,018
Net Investment Income	5,682,350
Interest Maintenance Reserve	60,000
Miscellaneous Income	7,556
Total Income	\$ 11,611,924

Death Benefits	\$ 971,398
Matured Benefits	74,116
Annuity Benefits	4,648,163
A & H Benefits	4,433
Surrenders	289,309
Interest and Adjustment on Contracts	(357,343)
Increase on Reserves	4,033,000
Commissions on Premiums	23,238
General Insurance Expenses	1,061,193
Taxes, Licenses, Fees	62,006
Miscellaneous	269,392
Total Expense/Reserves	\$ 11,078,905

Gain from Operations	\$ 533,019
Less Dividends to Members	44,656
Capital Gains (Losses)	64,114
NET INCOME	\$ 552,477

SURPLUS ACCOUNT	
Surplus 12/31/2021	\$ 62,433,845
Net Income	552,477
Change in Unrealized Cap Gains	(959,337)
Change in Unrealized Foreign Exchange	90,000
Change in Asset Valuation Reserve	343,236
Foreign Exchange on Transfer of Assets to US	(91,035)
Surplus 03/31/2022	\$ 62,369,186