

**CFU 2022  
2nd Quarter  
Statement**

<b>ASSETS</b>	<b>6/30/2022</b>
Bonds	\$ 454,455,935
Preferred Stocks	22,860,134
Common Stocks	22,030,291
Home Office	1,211,347
Cash/Short Term Investments	2,198,342
Policy Loans	2,895,719
Investment Income Due	5,650,000
Premiums Due	12,915
Miscellaneous	
<b>TOTAL ASSETS</b>	<b>\$ 511,314,683</b>

<b>LIABILITIES</b>	<b>6/30/2022</b>
Life and Annuity Reserves	\$ 427,267,000
A & H Reserves	37,200
Deposit-Type Contracts	2,998,392
Life Claims Unpaid	425,000
A & H Claims Unpaid	4,500
Future Dividends	250,000
Premiums Paid in Advance	640,000
Interest Maintenance Reserve	1,473,137
Commissions Accrued	42,000
General Expense Accrued	225,000
Amounts on Deposit	6,545,330
Remittances not Allocated	52,258
Foreign Exchange Adjustment	
Asset Valuation Reserve	6,102,000
Trust Fund	920,965
Miscellaneous	298,453
<b>TOTAL LIABILITIES</b>	<b>\$ 447,281,235</b>
Surplus	64,033,448
<b>TOTAL LIABILITIES &amp; SURPLUS</b>	<b>\$ 511,314,683</b>

<b>SUMMARY OF OPERATIONS</b>		<b>6/30/2022</b>
Premiums	\$	10,356,747
Net Investment Income		11,654,414
Interest Maintenance Reserve		125,000
Miscellaneous Income		908,163
<b>Total Income</b>	<b>\$</b>	<b>23,044,324</b>

Death Benefits	\$	1,714,193
Matured Benefits		110,429
Annuity Benefits		11,448,292
A & H Benefits		7,948
Surrenders		498,266
Interest and Adjustment on Contracts		(150,210)
Increase on Reserves		4,221,000
Commissions on Premiums		44,613
General Insurance Expenses		2,126,070
Taxes, Licenses, Fees		104,934
Miscellaneous		538,785
<b>Total Expense/Reserves</b>	<b>\$</b>	<b>20,664,320</b>

<b>Gain from Operations</b>	<b>\$</b>	<b>2,380,004</b>
Less Dividends to Members		80,972
<b>Capital Gains (Losses)</b>		<b>64,114</b>
<b>NET INCOME</b>	<b>\$</b>	<b>2,363,146</b>

<b>SURPLUS ACCOUNT</b>	
Surplus 12/31/2021	\$ 62,433,845
Net Income	2,363,146
Change in Unrealized Cap Gains	(4,845,811)
Change in Unrealized Foreign Exchange	167,576
Change in Asset Valuation Reserve	4,104,997
Foreign Exchange on Transfer of Assets to US	(190,305)
<b>Surplus 6/30/2022</b>	<b>\$ 64,033,448</b>