

**CFU 2022
3rd Quarter
Statement**

ASSETS	9/30/2022
Bonds	\$ 458,175,945
Preferred Stocks	22,860,134
Common Stocks	20,517,088
Home Office	1,186,347
Cash/Short Term Investments	1,514,645
Policy Loans	2,859,433
Investment Income Due	6,050,000
Premiums Due	12,915
Miscellaneous	
TOTAL ASSETS	\$ 513,176,507

LIABILITIES	9/30/2022
Life and Annuity Reserves	\$ 429,995,000
A & H Reserves	37,200
Deposit-Type Contracts	2,731,778
Life Claims Unpaid	425,000
A & H Claims Unpaid	4,500
Future Dividends	250,000
Premiums Paid in Advance	640,000
Interest Maintenance Reserve	1,418,137
Commissions Accrued	21,000
General Expense Accrued	225,000
Amounts on Deposit	6,667,477
Remittances not Allocated	26,497
Foreign Exchange Adjustment	43,137
Asset Valuation Reserve	6,250,827
Trust Fund	883,425
Miscellaneous	314,691
TOTAL LIABILITIES	\$ 449,933,669
Surplus	63,242,838
TOTAL LIABILITIES & SURPLUS	\$ 513,176,507

SUMMARY OF OPERATIONS		9/30/2022
Premiums	\$	14,625,030
Net Investment Income		17,374,259
Interest Maintenance Reserve		180,000
Miscellaneous Income		917,454
Total Income	\$	33,096,743

Death Benefits	\$	2,301,522
Matured Benefits		161,290
Annuity Benefits		16,013,292
A & H Benefits		10,997
Surrenders		796,601
Interest and Adjustment on Contracts		(357,037)
Increase on Reserves		6,949,000
Commissions on Premiums		61,964
General Insurance Expenses		3,223,223
Taxes, Licenses, Fees		141,838
Miscellaneous		808,177
Total Expense/Reserves	\$	30,110,867

Gain from Operations	\$	2,985,876
Less Dividends to Members		129,438
Capital Gains (Losses)		9,365
NET INCOME	\$	2,865,803

SURPLUS ACCOUNT	
Surplus 12/31/2021	\$ 62,433,845
Net Income	2,865,803
Change in Unrealized Cap Gains	(5,947,114)
Change in Unrealized Foreign Exchange	124,439
Change in Asset Valuation Reserve	3,956,170
Foreign Exchange on Transfer of Assets to US	(190,305)
Surplus 9/30/2022	\$ 63,242,838