

# CFU 2022 Annual Statement

<b>ASSETS</b>	<b>12/31/2022</b>
Bonds	\$ 454,337,444
Preferred Stocks	22,860,134
Common Stocks	22,517,276
Home Office	1,156,297
Cash/Short Term Investments	2,931,708
Policy Loans	2,843,845
Investment Income Due	5,715,150
Premiums Due	17,921
Foreign Exchange Adjustment	40,425
<b>TOTAL ASSETS</b>	<b>\$ 512,420,200</b>

<b>LIABILITIES</b>	<b>12/31/2022</b>
Life and Annuity Reserves	\$ 426,637,000
A & H Reserves	35,200
Deposit-Type Contracts	2,596,589
Life Claims Unpaid	488,140
A & H Claims Unpaid	3,765
Future Dividends	250,000
Premiums Paid in Advance	616,195
Interest Maintenance Reserve	1,342,824
Commissions Accrued	35,466
General Expense Accrued	272,466
Amounts on Deposit	7,068,400
Remittances not Allocated	151,065
Asset Valuation Reserve	7,005,780
Trust Fund	897,221
Miscellaneous	321,891
<b>TOTAL LIABILITIES</b>	<b>\$ 447,722,002</b>
Surplus	64,698,198
<b>TOTAL LIABILITIES &amp; SURPLUS</b>	<b>\$ 512,420,200</b>

<b>SUMMARY OF OPERATIONS</b>	<b>12/31/2022</b>
Premiums	\$ 18,666,179
Net Investment Income	23,598,568
Interest Maintenance Reserve	255,313
Miscellaneous Income	1,140,425
<b>Total Income</b>	<b>\$ 43,660,485</b>

Death Benefits	\$ 3,202,401
Matured Benefits	211,165
Annuity Benefits	25,319,976
A & H Benefits	14,431
Surrenders	1,040,142
Interest and Adjustment on Contracts	(448,019)
Increase on Reserves	3,589,000
Commissions on Premiums	77,500
General Insurance Expenses	5,109,561
Taxes, Licenses, Fees	172,801
Miscellaneous	1,077,444
<b>Total Expense/Reserves</b>	<b>\$ 39,366,402</b>

<b>Gain from Operations</b>	<b>\$ 4,294,083</b>
Less Dividends to Members	186,477
<b>Capital Gains (Losses)</b>	<b>27,727</b>
<b>NET INCOME</b>	<b>\$ 4,135,333</b>

<b>SURPLUS ACCOUNT</b>	
Surplus 12/31/2021	\$ 62,433,845
Net Income	4,135,333
Change in Unrealized Cap Gains	(5,089,893)
Change in Unrealized Foreign Exchange	208,001
Change in Asset Valuation Reserve	3,201,217
Foreign Exchange on Transfer of Assets to US	(190,305)
<b>Surplus 12/31/2022</b>	<b>\$ 64,698,198</b>