

**CFU 2023
1st Quarter
Statement**

ASSETS	3/31/2023
Bonds	\$ 448,852,734
Preferred Stocks	22,860,134
Common Stocks	22,872,933
Home Office	1,131,297
Cash/Short Term Investments	4,009,891
Policy Loans	2,854,678
Investment Income Due	6,000,000
Premiums Due	17,921
Miscellaneous	40,425
TOTAL ASSETS	\$ 508,640,013

LIABILITIES	3/31/2023
Life and Annuity Reserves	\$ 422,434,000
A & H Reserves	35,200
Deposit-Type Contracts	2,549,169
Life Claims Unpaid	453,624
A & H Claims Unpaid	2,000
Future Dividends	250,000
Premiums Paid in Advance	616,195
Interest Maintenance Reserve	1,292,824
Commissions Accrued	20,000
General Expense Accrued	270,000
Amounts on Deposit	7,102,829
Remittances not Allocated	145,325
Foreign Exchange Adjustment	
Asset Valuation Reserve	7,230,780
Trust Fund	860,836
Miscellaneous	357,281
TOTAL LIABILITIES	\$ 443,620,063
Surplus	65,019,950
TOTAL LIABILITIES & SURPLUS	\$ 508,640,013

SUMMARY OF OPERATIONS		3/31/2023
Premiums	\$	4,442,975
Net Investment Income		5,753,729
Interest Maintenance Reserve		50,000
Miscellaneous Income		1,342
Total Income	\$	10,248,046
Death Benefits	\$	977,922
Matured Benefits		48,988
Annuity Benefits		11,308,180
A & H Benefits		2,000
Surrenders		271,540
Interest and Adjustment on Contracts		15,756
Increase on Reserves		(4,203,000)
Commissions on Premiums		21,486
General Insurance Expenses		1,201,705
Taxes, Licenses, Fees		55,468
Miscellaneous		245,936
Total Expense/Reserves	\$	9,945,981
Gain from Operations	\$	302,065
Less Dividends to Members		(49,577)
Capital Gains (Losses)		(486)
NET INCOME	\$	252,002
SURPLUS ACCOUNT		
Surplus 12/31/2022	\$	64,698,198
Net Income		252,002
Change in Unrealized Cap Gains		294,750
Change in Unrealized Foreign Exchange		
Change in Asset Valuation Reserve		(225,000)
Foreign Exchange on Transfer of Assets to US		
Surplus 03/31/2023	\$	65,019,950