

**CFU 2023
2nd Quarter
Statement**

ASSETS	6/30/2023
Bonds	\$ 450,131,429
Preferred Stocks	21,758,020
Common Stocks	23,876,461
Home Office	1,106,297
Cash/Short Term Investments	2,759,025
Policy Loans	2,854,780
Investment Income Due	5,700,000
Premiums Due	17,921
Miscellaneous	40,425
TOTAL ASSETS	\$ 508,244,358

LIABILITIES	6/30/2023
Life and Annuity Reserves	\$ 423,105,000
A & H Reserves	35,200
Deposit-Type Contracts	2,476,253
Life Claims Unpaid	453,624
A & H Claims Unpaid	2,000
Future Dividends	250,000
Premiums Paid in Advance	616,195
Interest Maintenance Reserve	1,242,824
Commissions Accrued	35,000
General Expense Accrued	250,000
Amounts on Deposit	6,941,873
Remittances not Allocated	1,162
Foreign Exchange Adjustment	
Asset Valuation Reserve	7,380,350
Trust Fund	883,639
Miscellaneous	378,557
TOTAL LIABILITIES	\$ 444,051,677
Surplus	64,192,681
TOTAL LIABILITIES & SURPLUS	\$ 508,244,358

SUMMARY OF OPERATIONS	6/30/2023
Premiums	\$ 11,984,650
Net Investment Income	11,594,490
Interest Maintenance Reserve	100,000
Miscellaneous Income	55,830
Total Income	\$ 23,734,970

Death Benefits	\$ 1,718,438
Matured Benefits	110,447
Annuity Benefits	20,850,524
A & H Benefits	6,630
Surrenders	584,131
Interest and Adjustment on Contracts	11,557
Increase on Reserves	(3,532,000)
Commissions on Premiums	37,859
General Insurance Expenses	2,354,390
Taxes, Licenses, Fees	113,041
Miscellaneous	481,659
Total Expense/Reserves	\$ 22,736,676

Gain from Operations	\$ 998,294
Less Dividends to Members	89,592
Capital Gains (Losses)	(486)
NET INCOME	\$ 908,216

SURPLUS ACCOUNT	
Surplus 12/31/2022	\$ 64,698,198
Net Income	908,216
Change in Unrealized Cap Gains	(1,039,163)
Change in Unrealized Foreign Exchange	
Change in Asset Valuation Reserve	(374,570)
Foreign Exchange on Transfer of Assets to US	
Surplus 6/30/2023	\$ 64,192,681