

**CFU 2024
1st Quarter
Statement**

ASSETS	3/31/2024
Bonds	\$ 442,087,887
Preferred Stocks	20,858,020
Common Stocks	27,514,630
Home Office	1,026,247
Cash/Short Term Investments	6,795,670
Policy Loans	2,778,600
Investment Income Due	6,000,000
Premiums Due	17,776
Miscellaneous	67,105
TOTAL ASSETS	\$ 507,145,935

LIABILITIES	3/31/2024
Life and Annuity Reserves	\$ 417,825,000
A & H Reserves	32,200
Deposit-Type Contracts	2,382,211
Life Claims Unpaid	504,000
A & H Claims Unpaid	4,500
Future Dividends	250,000
Premiums Paid in Advance	570,000
Interest Maintenance Reserve	1,090,885
Commissions Accrued	17,000
General Expense Accrued	190,000
Amounts on Deposit	6,791,704
Remittances not Allocated	29,945
Foreign Exchange Adjustment	
Asset Valuation Reserve	10,812,845
Trust Fund	841,791
Miscellaneous	46,923
TOTAL LIABILITIES	\$ 441,389,004
Surplus	65,756,931
TOTAL LIABILITIES & SURPLUS	\$ 507,145,935

SUMMARY OF OPERATIONS	3/31/2024
Premiums	\$ 3,974,114
Net Investment Income	5,465,037
Interest Maintenance Reserve	42,000
Miscellaneous Income	5,785
Total Income	\$ 9,486,936

Death Benefits	\$ 645,032
Matured Benefits	75,910
Annuity Benefits	7,365,142
A & H Benefits	3,522
Surrenders	301,139
Interest and Adjustment on Contracts	46,968
Increase on Reserves	(893,000)
Commissions on Premiums	18,457
General Insurance Expenses	1,206,783
Taxes, Licenses, Fees	65,604
Miscellaneous	235,723
Total Expense/Reserves	\$ 9,071,280

Gain from Operations	\$ 415,656
Less Dividends to Members	(49,081)
Capital Gains (Losses)	(555)
NET INCOME	\$ 366,020

SURPLUS ACCOUNT	
Surplus 12/31/2023	\$ 64,910,758
Net Income	366,020
Change in Unrealized Cap Gains	2,142,344
Change in Unrealized Foreign Exchange	4,790
Change in Asset Valuation Reserve	(1,666,981)
Foreign Exchange on Transfer of Assets to US	
Surplus 3/31/2024	\$ 65,756,931