

CFU 2024 2nd Quarter Statement

ASSETS	6/30/2024
Bonds	\$ 440,531,734
Preferred Stocks	20,858,020
Common Stocks	27,549,539
Home Office	1,001,247
Cash/Short Term Investments	9,282,689
Policy Loans	2,788,653
Investment Income Due	5,325,880
Premiums Due	17,776
Foreign Exchange Adjustment	69,177
Miscellaneous	-
TOTAL ASSETS	\$ 507,424,715

LIABILITIES	6/30/2024
Life and Annuity Reserves	\$ 417,500,000
A & H Reserves	32,200
Deposit-Type Contracts	2,375,299
Life Claims Unpaid	463,072
A & H Claims Unpaid	3,675
Future Dividends	250,000
Premiums Paid in Advance	571,556
Interest Maintenance Reserve	1,048,885
Commissions Accrued	33,000
General Expense Accrued	180,000
Amounts on Deposit	6,598,742
Remittances not Allocated	31,227
Asset Valuation Reserve	10,794,769
Trust Fund	1,175,192
Miscellaneous	63,657
TOTAL LIABILITIES	\$ 441,121,274
Surplus	66,303,441
TOTAL LIABILITIES & SURPLUS	\$ 507,424,715

SUMMARY OF OPERATIONS		6/30/2024
Premiums	\$	8,226,183
Net Investment Income		11,338,496
Interest Maintenance Reserve		84,000
Miscellaneous Income		26,191
Total Income	\$	19,674,870

Death Benefits	\$	1,268,960
Matured Benefits		146,690
Annuity Benefits		14,906,601
A & H Benefits		7,312
Surrenders		573,218
Interest and Adjustment on Contracts		98,946
Increase on Reserves		(1,218,000)
Commissions on Premiums		33,276
General Insurance Expenses		2,415,311
Taxes, Licenses, Fees		179,927
Miscellaneous		471,445
Total Expense/Reserves	\$	18,883,686

Gain from Operations	\$	791,184
Less Dividends to Members		(88,556)
Capital Gains (Losses)		99,840
NET INCOME	\$	802,468

SURPLUS ACCOUNT	
Surplus 12/31/2023	\$ 64,910,758
Net Income	802,468
Change in Unrealized Cap Gains	2,232,258
Change in Unrealized Foreign Exchange	6,862
Change in Asset Valuation Reserve	(1,648,905)
Surplus 6/30/2024	\$ 66,303,441