

**CFU 2024
3rd Quarter
Statement**

ASSETS	9/30/2024
Bonds	\$ 440,338,218
Preferred Stocks	20,858,020
Common Stocks	28,931,547
Home Office	976,247
Cash/Short Term Investments	9,974,751
Policy Loans	2,779,119
Investment Income Due	6,145,000
Premiums Due	17,776
Miscellaneous	62,315
TOTAL ASSETS	\$ 510,082,993

LIABILITIES	9/30/2024
Life and Annuity Reserves	\$ 418,444,436
A & H Reserves	32,200
Deposit-Type Contracts	2,364,893
Life Claims Unpaid	504,000
A & H Claims Unpaid	4,500
Future Dividends	250,000
Premiums Paid in Advance	570,000
Interest Maintenance Reserve	1,006,885
Commissions Accrued	17,000
General Expense Accrued	190,000
Amounts on Deposit	6,358,421
Remittances not Allocated	132,391
Foreign Exchange Adjustment	-
Asset Valuation Reserve	10,718,848
Trust Fund	1,192,546
Miscellaneous	84,933
TOTAL LIABILITIES	\$ 441,871,053
Surplus	68,211,940
TOTAL LIABILITIES & SURPLUS	\$ 510,082,993

SUMMARY OF OPERATIONS	9/30/2024
Premiums	\$ 11,108,982
Net Investment Income	17,069,992
Interest Maintenance Reserve	126,000
Miscellaneous Income	28,275
Total Income	\$ 28,333,249

Death Benefits	\$ 1,905,229
Matured Benefits	176,910
Annuity Benefits	19,612,590
A & H Benefits	12,512
Surrenders	825,270
Interest and Adjustment on Contracts	157,719
Increase on Reserves	(273,564)
Commissions on Premiums	52,946
General Insurance Expenses	3,588,784
Taxes, Licenses, Fees	277,203
Miscellaneous	712,080
Total Expense/Reserves	\$ 27,047,679

Gain from Operations	\$ 1,285,570
Less Dividends to Members	(135,510)
Capital Gains (Losses)	109,841
NET INCOME	\$ 1,259,901

SURPLUS ACCOUNT	
Surplus 12/31/2023	\$ 64,910,758
Net Income	1,259,901
Change in Unrealized Cap Gains	3,614,265
Change in Unrealized Foreign Exchange	-
Change in Asset Valuation Reserve	(1,572,984)
Foreign Exchange on Transfer of Assets to US	-
Surplus 9/30/2024	\$ 68,211,940