

CFU 2024 Annual Statement

ASSETS	12/31/2024
Bonds	\$ 442,923,387
Preferred Stocks	20,358,020
Common Stocks	28,541,722
Home Office	946,197
Cash/Short Term Investments	8,821,414
Policy Loans	2,781,623
Investment Income Due	5,342,501
Premiums Due	19,753
Miscellaneous	50,480
TOTAL ASSETS	\$ 509,785,097

LIABILITIES	12/31/2024
Life and Annuity Reserves	\$ 418,035,200
A & H Reserves	32,100
Deposit-Type Contracts	2,375,895
Life Claims Unpaid	345,350
A & H Claims Unpaid	1,941
Future Dividends	250,000
Premiums Paid in Advance	540,424
Interest Maintenance Reserve	959,245
Commissions Accrued	32,832
General Expense Accrued	226,392
Amounts on Deposit	6,560,424
Remittances not Allocated	37,502
Foreign Exchange Adjustment	
Asset Valuation Reserve	10,716,620
Trust Fund	1,155,442
Miscellaneous	106,208
TOTAL LIABILITIES	\$ 441,375,575
Surplus	68,409,522
TOTAL LIABILITIES & SURPLUS	\$ 509,785,097

SUMMARY OF OPERATIONS	12/31/2024
Premiums	\$ 15,015,212
Net Investment Income	23,209,102
Interest Maintenance Reserve	167,811
Miscellaneous Income	65,905
Total Income	\$ 38,458,030

Death Benefits	\$ 2,614,246
Matured Benefits	189,128
Annuity Benefits	26,395,419
A & H Benefits	12,407
Surrenders	1,080,591
Interest and Adjustment on Contracts	218,521
Increase on Reserves	(682,900)
Commissions on Premiums	69,766
General Insurance Expenses	5,121,409
Taxes, Licenses, Fees	380,073
Miscellaneous	948,151
Total Expense/Reserves	\$ 36,346,811

Gain from Operations	\$ 2,111,219
Less Dividends to Members	(190,392)
Capital Gains (Losses)	4,984
NET INCOME	\$ 1,925,811

SURPLUS ACCOUNT	
Surplus 12/31/2023	\$ 64,910,758
Net Income	1,925,811
Change in Unrealized Cap Gains	3,155,544
Change in Unrealized Foreign Exchange	(11,835)
Change in Asset Valuation Reserve	(1,570,756)
Foreign Exchange on Transfer of Assets to US	
Surplus 12/31/2024	\$ 68,409,522